



To: Governance Conference Attendees

Conference Initiatives and Next Steps

Governance and Regulation in the Electricity Sector: Balancing Independence with Accountability

June 4, 2010 - Sheraton Centre Hotel, Toronto, Ontario, Canada

The conference organizers extend our appreciation to the nearly 100 thought-leaders that participated in the *Governance and Regulation in the Electricity Sector: Balancing Independence with Accountability* event. The conference was presented in partnership with the Council for Clean & Reliable Electricity, the Richard Ivey School of Business - University of Western Ontario and the Waterloo Institute for Sustainable Energy - University of Waterloo.

The intent of the conference was to look for opportunities to improve governance of crown corporations and regulatory agencies related to the electricity industry. As governments across Canada become increasingly involved in energy matters we are seeing broader demands being placed on public agencies of all types - including regulators and utilities - who are in the front line of implementing government policy yet who often have governance structures defined more narrowly to meet yesterday's needs.

The presentations and public debate that occurred during the conference provided critical insight into the initiatives and next steps planned by the organizers including:

- **Summary Report** - a factual Summary Report of the conference proceedings is being prepared by Professor Adam Fremeth of the Richard Ivey School of Business - University of Western Ontario and will be issued to the conference attendees via e-mail by the end of July 2010; and,
- **Draft Policy Paper** - in collaboration with the members of the Council for Clean & Reliable Electricity, Professor Guy Holburn will prepare a Draft Policy Paper to be circulated for comment by the Fall 2010. Conference attendees are encouraged to provide input by submitting comments via e-mail by the end of June to governance@thinkingpower.ca or to gholburn@ivey.ca.

For further information and updates please refer to the Council for Clean & Reliable Electricity website at www.thinkingpower.ca. Presentation materials from the conference, the Commissioned Governance Report and the *OECD Guidelines on Corporate Governance of State-owned Enterprises* are currently available on the website, as well as materials from previous events including coal, distributed generation, biomass and nuclear. Future reports including the Summary Report and Draft Policy Paper will be posted on the website when issued.

We look forward to your continued involvement in the initiatives and next steps.

Sincerely,

*Glen Wright, Chair
Council for Clean & Reliable Electricity*

*Guy Holburn, Associate Professor
Director, Energy @ Ivey
University of Western Ontario*

*Jatin Nathwani, Professor
Executive Director, Waterloo Institute of Sustainable Energy
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